

Tax Deadlines

January 15	If farmer elects to pay using the estimated tax system, only the tax estimate due for the preceding calendar year is owed.
January 31	W-2s are due to employees. Annual payroll and state payroll tax reports are due.
February 28	W-2s and Form 1099s are required to be filed with Internal Revenue Service and Social Security Administration.
March 1	If farmer does not make estimated tax payments, if filed by this date, no penalty is owed for not paying estimates as long as farm income is two-thirds of gross income.
March 15	Corporation income tax returns are due (both C and S corporations), unless six-month extension is requested. That extension is automatic.
March 31	If filing electronically, W-2s and Form 1099s can be filed on this date instead of February 28.
April 15	Individual returns are due unless requesting automatic six-month extension.
April 15	Partnership tax returns are due, unless requesting automatic five-month extension.
April 15	Individual retirement contributions including Roth contributions must be made by this date to be deducted on previous year tax return.
July 31	Form 5500 for any pension plan is due unless extension to October 15 is requested.
September 15	Corporation and partnership returns with extensions are due. If late, \$89 penalty per partner/shareholder per month is owed. Limited exceptions.
October 1	Latest date that a SIMPLE IRA plan (Savings Incentive Match Plan for Employees) can be formed for current year.
October 15	Extended individual tax returns are due.
October 15	Extended Form 5500 pension plan returns are due.

> Note that any pension plan payment must be paid by the due date of the return, including extensions.